ClearBridge Global Value Improvers Fund

Class A: SSB5588AU Factsheet as of 30 June 2026

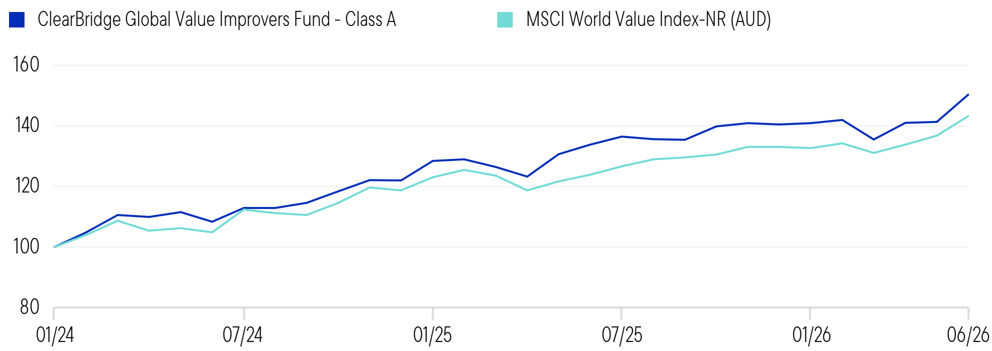
Investment Overview

The fund aims to generate long term capital appreciation by investing in listed equity securities of global companies which the Portfolio Manager believes are undervalued, and are improving on certain ESG measures, either through transforming their own products and services or enabling other entities to advance ESG objectives and to outperform the benchmark, being the MSCI World Value – NR Index.

Fund Highlights

- **Proven Expertise in High-Conviction Value Investing:** A concentrated portfolio built by seasoned investors with deep experience in Value Investing and uncovering mispriced opportunities across global markets.
- **Valuation-Driven Approach to ESG:** The Fund focuses on companies that are actively improving their ESG practices that have yet to be fully recognised by the market, creating opportunities where positive change and attractive valuations align.
- **Return drivers tied to ESG-led business transformation:** The team's consideration of 'Improvers' through their Dual Mandate approach directly links ESG to revenue growth, margin improvement, and the creation of long-term shareholder value over time.
- **Clear Alignment with Long-Term Trends:** The focus on sustainability-driven change supports both long-term performance goals and investor demand for positive, measurable ESG outcomes.

Performance From Inception in Share Class Currency (%)



Total Returns (%)

	1 Mth	3 Mths	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception	Inception Date
Class A	4.55	9.08	5.20	10.46	–	–	–	18.12	19/01/2024
Benchmark (AUD)	3.51	7.96	6.36	14.31	–	–	–	15.81	–

Calendar Year (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Class A	15.22	–	–	–	–	–	–	–	–	–
Benchmark (AUD)	12.15	–	–	–	–	–	–	–	–	–

Performance returns are shown net of fees and assume the reinvestment of distributions. Returns for periods greater than one year are annualised. Past performance is not an indicator or a guarantee of future performance.

Fund Ratings

Recommended
Lonsec

Fund Overview

Fund Inception Date	18/01/2024
Share Class Inception Date	18/01/2024
APIR	SSB5588AU
Dividend Frequency	Quarterly
Annual Management Charge	0.82%
Performance Fee	–
Buy/Sell Spread	0.15%/0.15%
Suggested Investment Timeframe	At least 5 Years
NAV	$1.3653

Benchmark(s)

MSCI World Value Index-NR

Fund Characteristics

	Fund	Benchmark
Total Net Assets (AUD)	$23.94 Million	
Number of Issuers	37	842
Average Market Cap (Millions AUD)	$407,127	$597,803
Price to Book	3.77x	3.70x
Return on Equity	16.28%	17.59%
Estimated 3-5 Year EPS Growth	12.04%	16.85%
Price to Earnings (12-Month Forward)	16.49x	15.87x
Dividend Yield	2.01%	2.33%

Top Equity Issuers (% of Total)

	Fund
Alphabet Inc. Class A	4.63
Banco Bilbao Vizcaya Argentaria, S.A.	4.53
Bank of America Corp	4.41
Siemens Aktiengesellschaft	3.74
Charles Schwab Corp	3.55
TotalEnergies SE	3.47
Lloyds Banking Group plc	3.38
CVS Health Corporation	3.27
Johnson & Johnson	3.27
National Grid plc	3.15

Sector Allocation (% of Total)

	Fund	Benchmark
Industrials	25.39	9.88
Financials	20.07	25.82
Health Care	14.61	11.18
Utilities	9.22	4.53
Communication Services	8.20	5.75
Energy	6.23	6.59
Consumer Staples	3.95	7.54
Information Technology	3.54	16.98
Others	5.99	11.72
Cash & Cash Equivalents	2.81	0.00

Geographic Allocation (% of Total)

	Fund	Benchmark
North America	50.57	75.78
Europe ex-UK	23.20	12.02
United Kingdom	16.53	3.90
Japan	4.85	5.64
Emerging Markets	2.05	0.00
Asia ex Japan	0.00	2.41
Others	0.00	0.26
Cash & Cash Equivalents	2.81	0.00

Market Cap Breakdown (% of Equity) (AUD)

	Fund
<10 Billion	4.32
10-50 Billion	14.89
50-250 Billion	49.82
250-500 Billion	11.50
>500 Billion	19.47

Portfolio Management

	Years with Firm	Years of Experience
Grace Su	20	25
Jean Yu, PhD, CFA	23	24

ClearBridge Investments is an active equity manager offering a broad range of strategies across global developed and emerging markets, local markets, real assets, and income.

What are the Risks?

All investments involve risks, including possible loss of principal. **Fixed income securities** involve interest rate, credit, inflation and reinvestment risks, and possible loss of principal. As interest rates rise, the value of fixed income securities falls. **Changes in the credit rating** of a bond, or in the credit rating or financial strength of a bond's issuer, insurer or guarantor, may affect the bond's value. **Low-rated, high-yield bonds** are subject to greater price volatility, illiquidity and possibility of default. **Equity securities** are subject to price fluctuation and possible loss of principal. **Dividends may fluctuate** and are not guaranteed, and a company may reduce or eliminate its dividend at any time. **International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets**. The **investment style** may become out of favour, which may have a negative impact on performance. **Active management** does not ensure gains or protect against market declines. **Liquidity risk** arises when adverse market conditions affect the ability to sell assets when necessary. For further information relating to the risks that are relevant to this Fund, please refer to the relevant Product Disclosure Statement, Additional Information Booklet and Target Market Determination for the Fund found on our website here www.franklintempleton.com.au.

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