

Brandywine Global Income Optimiser Fund

Class A: SSB0515AU

Factsheet as of 30 September 2025

Investment Overview

The Fund's investment objective is to generate a high and consistent level of income over a full market cycle with a secondary objective of downside protection.

Fund Highlights

- The Fund invests in a diversified portfolio of global fixed income securities.
- A professional managed active portfolio, seeking the best global fixed income opportunities.
- Aims to limit downside risk by rotating risk across different sectors of the fixed income market and through tactical hedging of credit and interest rate risk.

Performance Over 5 Years in Share Class Currency (%)

■ Brandywine Global Income Optimiser Fund - Class A



Total Returns (%)

	1 Mth	3 Mths	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception	Inception Date
Class A	1.36	2.83	6.88	5.10	6.31	1.55	—	3.25	04/05/2017

Calendar Year (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Class A	3.36	6.66	-13.54	0.90	15.12	8.95	-1.33	—	—	—

Performance returns are shown net of fees and assume the reinvestment of distributions. Returns for periods greater than one year are annualised. Past performance is not an indicator or a guarantee of future performance.

Fund Ratings



Fund Overview

Fund Inception Date	04/05/2017
APIR	SSB0515AU
Dividend Frequency	Quarterly
Annual Management Charge	0.65%
Performance Fee	—
Buy/Sell Spread	0.13%/0.13%
Suggested Investment	
Timeframe	Three to Five Years
NAV	\$0.9453

Fund Characteristics

	Fund
Total Net Assets (AUD)	\$146.10 Million
Number of Holdings	136
Average Credit Quality	BB+
Weighted Average Maturity	11.51 Yrs
Effective Duration	3.45 Yrs
Yield to Maturity	7.73%

Sector Allocation (% of Total)

	Fund
Corporate Bond	40.48
Government Sovereign	19.52
Mortgage Backed Securities	16.02
Government Owned - No Guarantee	6.58
Asset-Backed Securities	4.07
Bank Loan	1.87
Currency Derivatives	1.62
Bond Futures	0.09
Credit Default Swap	0.01
Cash & Cash Equivalents	9.74

Geographic Allocation (% of Total)

	Fund
United States	49.08
Brazil	10.32
Mexico	9.76
United Kingdom	4.16
Canada	2.95
Egypt	2.77
Argentina	2.33
Others	8.90
Cash & Cash Equivalents	9.74

Currency Exposure (% of Total)

	Fund
Australian Dollar	99.89
Brazilian Real	6.95
Japanese Yen	3.48
Egyptian Pound	2.98
Mexican Peso	1.18
British Pound	0.19
US Dollar	-14.67

Credit Quality Allocation (% of Total)

	Fund
AA	5.92
A	3.93
BBB	22.48
BB	32.08
B	20.21
CCC	5.47
Cash & Cash Equivalents	9.74

Portfolio Data Information

Exposure: Notional exposure figures are estimated and are intended to show the portfolio's direct exposure to securities and indirect exposure, through derivatives. Direct and indirect exposures are subject to change over time and methodologies for calculating indirect exposures vary by derivative type. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of derivatives, unsettled trades or other factors.

Credit Quality is a measure of a bond issuer's ability to repay interest and principal in a timely manner. Each investment manager relies on independent credit ratings agencies for an assessment or the sub advisor where a bond is not rated by a credit rating agency. These ratings are updated monthly and may change over time. If you wish to learn further about how the credit ratings above are calculated, please contact us.

Portfolio Management

	Years with Firm	Years of Experience
Jack P. McIntyre	26	38
Anujeet Sareen	9	32
Brian Kloss	15	30
Tracy Chen, CFA	17	28
Renato Latini, CFA	18	20
Michael Arno	19	21

Brandywine Global looks beyond short-term, conventional thinking to rigorously pursue long-term value for investors. Since 1986, Brandywine Global has pursued long-term value for clients through a wide range of differentiated fixed income, equity, and alternative solutions. The firm thrives on a culture of debate that encourages ideas, respects diverse viewpoints and invites candid discussion. Brandywine Global operates from its headquarters in Philadelphia and offices in London, Singapore, Toronto, and Montreal.

What are the Risks?

All investments involve risks, including possible loss of principal. **Fixed income securities** involve interest rate, credit, inflation and reinvestment risks, and possible loss of principal. As interest rates rise, the value of fixed income securities falls. **Changes in the credit rating** of a bond, or in the credit rating or financial strength of a bond's issuer, insurer or guarantor, may affect the bond's value. **Low-rated, high-yield bonds** are subject to greater price volatility, illiquidity and possibility of default. **Equity securities** are subject to price fluctuation and possible loss of principal. **Dividends may fluctuate** and are not guaranteed, and a company may reduce or eliminate its dividend at any time. **International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets**. The **investment style** may become out of favour, which may have a negative impact on performance. **Active management** does not ensure gains or protect against market declines. **Liquidity risk** arises when adverse market conditions affect the ability to sell assets when necessary. For further information relating to the risks that are relevant to this Fund, please refer to the relevant Product Disclosure Statement, Additional Information Booklet and Target Market Determination for the Fund found on our website here www.franklintempleton.com.au.

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To make an initial investment in the Fund in accordance with the TMD a retail investor must have received appropriate financial advice. For assistance, please contact our Investor Services Team at auclientadmin@franklintempleton.com or on 1800 673 776.