FRANKLIN TEMPLETON

WESTERN ASSET

Western Asset Australian Bond Fund

Class A: SSB0122AU Factsheet as of 30 September 2025

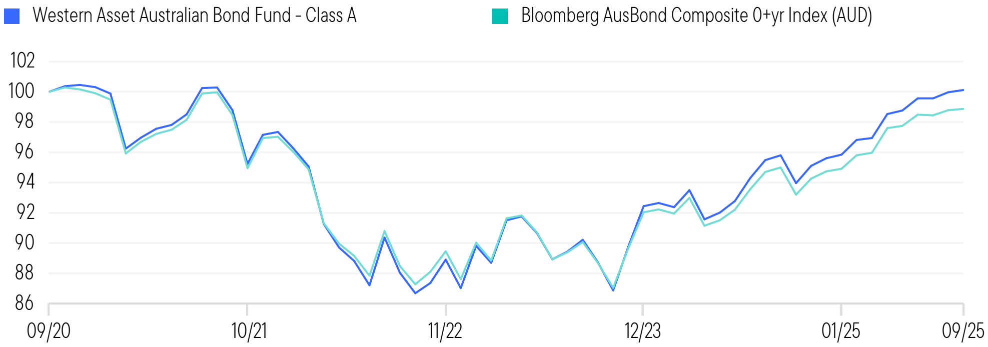
Investment Overview

The Fund aims to earn an after fee return in excess of the Bloomberg AusBond Composite 0+yr Index ("Benchmark") over rolling three-year periods.

Fund Highlights

- The Fund invests in a diversified portfolio of Australian fixed income securities.
- A professionally managed portfolio, with a focus on adding value through active management of duration, yield curve positioning, sector and security selection.
- The Fund combines disciplined portfolio construction with strong fundamental credit research to actively manage risk.

Performance Over 5 Years in Share Class Currency (%)



Total Returns (%)

	1 Mth	3 Mths	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception	Inception Date
Class A	0.15	0.56	4.70	4.50	4.92	0.02	2.34	4.94	30/09/1998
Benchmark (AUD)	0.10	0.40	4.37	4.09	4.25	-0.23	2.12	4.62	—

Calendar Year (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Class A	3.45	6.21	-10.61	-2.94	5.03	7.43	4.29	4.27	3.17	2.59
Benchmark (AUD)	2.93	5.06	-9.71	-2.87	4.48	7.26	4.54	3.66	2.92	2.59

Performance returns are shown net of fees and assume the reinvestment of distributions. Returns for periods greater than one year are annualised. Past performance is not an indicator or a guarantee of future performance.

Fund Ratings

5 Highly Recommended Lonsec Research

Zenith RECOMMENDED

5 Highly Recommended Genium

Morningstar Rating™

Overall Rating as of 30 September 2025

★★★★ Class A

Fund Overview

Fund Inception Date	30/06/1983
APIR	SSB0122AU
Dividend Frequency	Monthly
Annual Management Charge	0.42%
Performance Fee	–
Buy/Sell Spread	0.05%/0.05%
Suggested Investment Timeframe	Three Years
NAV	$1.1922

Benchmark(s)

Bloomberg AusBond Composite 0+yr Index

Fund Characteristics

	Fund
Total Net Assets (AUD)	$3.25 Billion
Number of Holdings	629
Average Credit Quality	AA
Average Life	5.99 Yrs
Effective Duration	5.05 Yrs
Yield to Worst	4.44%

Risk Statistics (3-Year—Class A)

	Fund
Sharpe Ratio	0.16
Tracking Error (%)	0.45
R-Squared	1.00
Standard Deviation (%)	5.19
Information Ratio	1.49

Sector Allocation (% of Total)

	Fund
Corporate	40.74
Semi Government	28.30
Commonwealth Government	18.13
Supra/Sov/Local Govts	9.99
Asset-Backed Securities	1.16
Covered Bonds	0.88
Commingled	0.32
Index-Linked	0.04
Cash & Cash Equivalents	0.44

Credit Quality Allocation (% of Total)

	Fund
AAA	37.53
AA	29.56
A	18.91
BBB	13.57
Cash & Cash Equivalents	0.44

Portfolio Data Information

Credit Quality is a measure of a bond issuer's ability to repay interest and principal in a timely manner. Each investment manager relies on independent credit ratings agencies for an assessment or the sub advisor where a bond is not rated by a credit rating agency. These ratings are updated monthly and may change over time. If you wish to learn further about how the credit ratings above are calculated, please contact us.

Founded in 1971, Western Asset is one of the world's leading fixed income managers. With a primary focus on active fixed income investment management, the firm brings unique value to the asset class with a time-tested, value-oriented investment approach. This approach is supported by an international team of fixed income specialists with expertise in every market sector, including an extensive credit research team experienced in evaluating companies across the entire ratings spectrum. Western Asset's reach extends across all of the world's major bond markets with offices in Pasadena, New York, London, Zürich, Tokyo, Singapore, Hong Kong, Melbourne, and São Paulo.

What are the Risks?

All investments involve risks, including possible loss of principal. **Fixed income securities** involve interest rate, credit, inflation and reinvestment risks, and possible loss of principal. As interest rates rise, the value of fixed income securities falls. **Changes in the credit rating** of a bond, or in the credit rating or financial strength of a bond's issuer, insurer or guarantor, may affect the bond's value. **Low-rated, high-yield bonds** are subject to greater price volatility, illiquidity and possibility of default. **Equity securities** are subject to price fluctuation and possible loss of principal. **Dividends may fluctuate** and are not guaranteed, and a company may reduce or eliminate its dividend at any time. **International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets**. The **investment style** may become out of favour, which may have a negative impact on performance. **Active management** does not ensure gains or protect against market declines. **Liquidity risk** arises when adverse market conditions affect the ability to sell assets when necessary. For further information relating to the risks that are relevant to this Fund, please refer to the relevant Product Disclosure Statement, Additional Information Booklet and Target Market Determination for the Fund found on our website here www.franklintempleton.com.au.

Important Information

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