

Brandywine Global Opportunistic Fixed Income Fund

Class A: SSB0014AU

Factsheet as of 28 February 2026

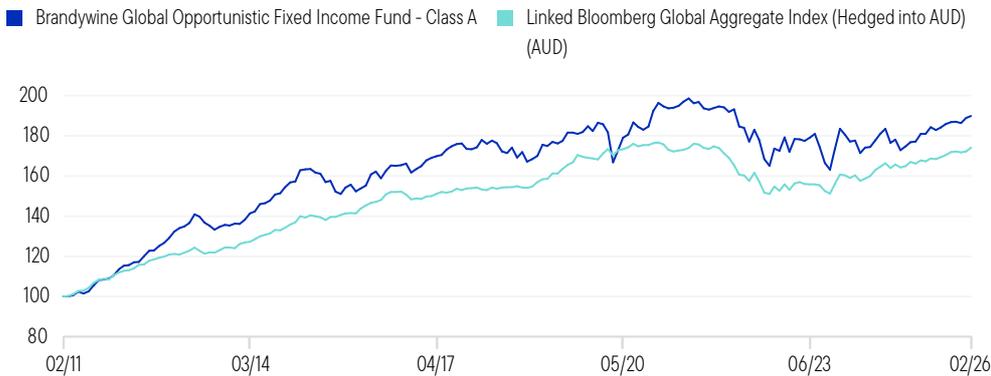
Investment Overview

The Fund aims to earn a return before fees and taxes in excess of the Benchmark over rolling five-year periods.

Fund Highlights

- The Fund invests in a high conviction portfolio of global fixed income opportunities.
- A professionally managed portfolio, combining top-down macro research with an unconstrained approach to identifying the best fixed income opportunities.
- The Fund actively manages currency as well as tactically allocating to emerging markets and high yield debt.

Performance From Inception in Share Class Currency (%)



Total Returns (%)

	1 Mth	3 Mths	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception	Inception
								Date	Date
Class A	0.42	1.44	1.85	7.33	3.31	-0.41	2.03	4.39	31/03/2011
Benchmark (AUD)	1.39	1.39	1.63	4.54	4.47	0.18	1.85	3.79	—

Calendar Year (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Class A	7.79	-5.79	6.31	-11.32	-0.87	5.28	9.71	-2.50	6.59	7.37
Benchmark (AUD)	4.50	2.23	5.31	-12.28	-1.54	5.09	7.19	1.65	3.68	5.24

Performance returns are shown net of fees and assume the reinvestment of distributions. Returns for periods greater than one year are annualised. Past performance is not an indicator or a guarantee of future performance.

Fund Ratings

Morningstar Medallist Rating

Analyst-Driven:	100%
Data Coverage:	100%
Assigned as of:	30/09/2025



Fund Overview

Fund Inception Date	31/03/2011
Share Class Inception Date	31/03/2011
APIR	SSB0014AU
Dividend Frequency	Semiannually
Annual Management Charge	0.55%
Performance Fee	—
Buy/Sell Spread	0.07%/0.07%
Suggested Investment	
Timeframe	Three to Five Years
NAV	\$1.1242

Benchmark(s)

Linked Bloomberg Global Aggregate Index (Hedged into AUD)

Fund Characteristics

	Fund
Total Net Assets (AUD)	\$110.62 Million
Number of Holdings	74
Average Credit Quality	A
Average Life	8.10 Yrs
Effective Duration	4.18 Yrs
Yield to Maturity	5.66%

Risk Statistics (3-Year—Class A)

	Fund
Sharpe Ratio	-0.08
Tracking Error (%)	4.77
R-Squared	0.84
Standard Deviation (%)	8.13

Sector Allocation (% of Total)

	Fund
Government Sovereign	51.54
Mortgage Backed Securities	13.14
Corporate Bond	9.97
Government Regional Agencies	6.34
Currency Derivatives	6.29
Collateralised Loan Obligation	4.51
Supranational	3.05
Asset-Backed Securities	1.99
Government Owned - No Guarantee	0.95
Cash & Cash Equivalents	2.22

Geographic Allocation (% of Total)

	Fund
United States	45.07
Australia	12.44
Mexico	7.60
United Kingdom	6.65
FX Forwards	6.29
Brazil	6.23
Colombia	5.17
Supranational	3.05
Others	5.28
Cash & Cash Equivalents	2.22

Currency Exposure (% of Total)

	Fund
Australian Dollar	109.97
Japanese Yen	9.90
South Korean Won	8.65
Chilean Peso	8.35
Brazilian Real	5.14
British Pound	-3.48
Chinese Yuan	-7.19
US Dollar	-18.61
Euro	-22.77
Others	10.04

Credit Quality Allocation (% of Total)

	Fund
AAA	11.24
AA	43.33
A	4.56
BBB	17.44
BB	15.07
B	2.69
D	0.01
NR	3.28
Cash & Cash Equivalents	2.22

Portfolio Data Information

Exposure: Notional exposure figures are estimated and are intended to show the portfolio's direct exposure to securities and indirect exposure, through derivatives. Direct and indirect exposures are subject to change over time and methodologies for calculating indirect exposures vary by derivative type. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of derivatives, unsettled trades or other factors.

Credit Quality is a measure of a bond issuer's ability to repay interest and principal in a timely manner. Each investment manager relies on independent credit ratings agencies for an assessment or the sub advisor where a bond is not rated by a credit rating agency. These ratings are updated monthly and may change over time. If you wish to learn further about how the credit ratings above are calculated, please contact us.

Portfolio Management

	Years with Firm	Years of Experience
Jack P. McIntyre	27	39
Anujeet Sareen	9	33
Brian Kloss	16	31
Tracy Chen, CFA	17	29
Paul Mielczarski	3	27

What are the Risks?

All investments involve risks, including possible loss of principal. **Fixed income securities** involve interest rate, credit, inflation and reinvestment risks, and possible loss of principal. As interest rates rise, the value of fixed income securities falls. **Changes in the credit rating** of a bond, or in the credit rating or financial strength of a bond's issuer, insurer or guarantor, may affect the bond's value.

Low-rated, high-yield bonds are subject to greater price volatility, illiquidity and possibility of default. **Equity securities** are subject to price fluctuation and possible loss of principal. **Dividends may fluctuate** and are not guaranteed, and a company may reduce or eliminate its dividend at any time. **International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets**. The **investment style** may become out of favour, which may have a negative impact on performance. **Active management** does not ensure gains or protect against market declines. **Liquidity risk** arises when adverse market conditions affect the ability to sell assets when necessary. For further information relating to the risks that are relevant to this Fund, please refer to the relevant Product Disclosure Statement, Additional Information Booklet and Target Market Determination for the Fund found on our website here www.franklintempleton.com.au.

Important Information

Effective 23 October 2025, the Fund changed its benchmark to the Bloomberg Global Aggregate Index (Hedged into AUD).

The Linked Bloomberg Global Aggregate Index (Hedged into AUD) reflects the performance of the FTSE World Government Bond Index (Hedged to AUD) up to 22 October 2025, and the Bloomberg Global Aggregate Index (Hedged into AUD) thereafter.

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