FRANKLIN TEMPLETON

ROYCE Investment Partners

Royce Global Small-Cap Premier Fund

Class A: SSB9218AU Factsheet as of 31 December 2025

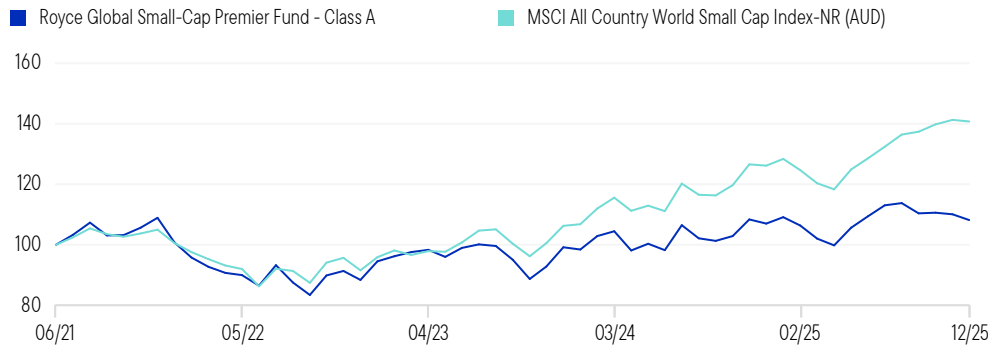
Investment Overview

The Fund aims to earn an after-fee return in excess of the MSCI ACWI Small Cap Index ("Benchmark"), in Australian dollars, over the long term.

Fund Highlights

- The Fund invests in a diversified portfolio of globally (ex-Australia) listed small-cap companies.
- A professionally managed active portfolio, with a focus on bottom-up fundamental research.
- The Fund seeks to identify companies with notable strengths in industry structure, competitive positioning, operational efficiency, financial track record and corporate governance.

Performance From Inception in Share Class Currency (%)



Total Returns (%)

	1 Mth	3 Mths	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception	Inception Date
Class A	-1.70	-1.97	1.10	1.10	6.97	—	—	1.77	16/07/2021
Benchmark (AUD)	-0.76	2.03	11.15	11.15	15.27	—	—	7.97	—

Calendar Year (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Class A	1.10	7.90	12.19	-18.82	—	—	—	—	—	—
Benchmark (AUD)	11.15	18.65	16.12	-12.80	—	—	—	—	—	—

Performance returns are shown net of fees and assume the reinvestment of distributions. Returns for periods greater than one year are annualised. Past performance is not an indicator or a guarantee of future performance.

Fund Ratings

Zenith RECOMMENDED

Fund Overview

Fund Inception Date	16/07/2021
Share Class Inception Date	16/07/2021
APIR	SSB9218AU
Dividend Frequency	Semi-Annual
Annual Management Charge	1.10%
Performance Fee	—
Buy/Sell Spread	0.20%/0.20%
Suggested Investment Timeframe	Five Years
NAV	$1.0539

Benchmark(s)

MSCI All Country World Small Cap Index-NR

Fund Characteristics

	Fund
Total Net Assets (AUD)	$22.91 Million
Number of Holdings	75
Average Market Cap (Millions AUD)	$8,104

Risk Statistics (3-Year—Class A)

	Fund
Sharpe Ratio	0.26
Tracking Error (%)	4.64
R-Squared	0.88
Standard Deviation (%)	12.90
Information Ratio	-1.79

Top Equity Issuers (% of Total)

	Fund
MKS Inc	2.72
Arcosa Inc	2.33
Quaker Chemical Corp	2.32
Littelfuse Inc	2.25
JBT Marel Corp	2.17
Esab Corp	2.07
Intertek Group PLC	2.04
FirstService Corp	2.01
Diploma PLC	1.99
Colliers International Group Inc	1.96

Sector Allocation (% of Total)

	Fund
Industrials	40.62
Information Technology	18.57
Consumer Discretionary	8.28
Financials	7.51
Materials	5.97
Communication Services	4.78
Real Estate	3.97
Health Care	3.56
Others	3.43
Cash & Cash Equivalents	3.32

Geographic Allocation (% of Total)

	Fund
United States	44.62
United Kingdom	14.03
Japan	12.42
Canada	6.68
France	5.25
Switzerland	2.91
Italy	2.60
Others	8.17
Cash & Cash Equivalents	3.32

Market Cap Breakdown (% of Equity) (AUD)

	Fund
<5 Billion	32.53
5-10 Billion	32.13
10-25 Billion	32.13
25-50 Billion	3.22

Portfolio Management

	Years with Firm	Years of Experience
Lauren Romeo, CFA	21	33
Mark Fischer	5	19
Steven McBoyle	18	36
Evan W Choi, CFA	3	14

A pioneer in small-cap investing, Royce has focused on this distinctive asset class for more than 40 years, with unparalleled knowledge of the smaller-company universe. What sets Royce apart is depth of small-cap knowledge, experience, and focus, combined with their culture of intellectual curiosity, creativity, and collaboration. This creates an environment where Royce's team has the confidence to go against consensus, the insight to uncover opportunities others might miss, and the tenacity to stay the course through market cycles. Royce Investment Partners was established in 1972 and is based in New York.

What are the Risks?

All investments involve risks, including possible loss of principal. **Fixed income securities** involve interest rate, credit, inflation and reinvestment risks, and possible loss of principal. As interest rates rise, the value of fixed income securities falls. **Changes in the credit rating** of a bond, or in the credit rating or financial strength of a bond's issuer, insurer or guarantor, may affect the bond's value. **Low-rated, high-yield bonds** are subject to greater price volatility, illiquidity and possibility of default. **Equity securities** are subject to price fluctuation and possible loss of principal. **Dividends may fluctuate** and are not guaranteed, and a company may reduce or eliminate its dividend at any time. **International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets**. The **investment style** may become out of favour, which may have a negative impact on performance. **Active management** does not ensure gains or protect against market declines. **Liquidity risk** arises when adverse market conditions affect the ability to sell assets when necessary. For further information relating to the risks that are relevant to this Fund, please refer to the relevant Product Disclosure Statement, Additional Information Booklet and Target Market Determination for the Fund found on our website here www.franklintempleton.com.au.

Important Information

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